

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Penrose Parks & Recreation District
401 Park St.
Penrose, CO 81240

719-372-3111

For the Year Ended
12/31/2019
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Dale Johns
CPA
Dale Johns, CPA
PO Box 586, Penrose, CO 81240

2-27-20

None

PREPARER (SIGNATURE REQUIRED)



Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	If Yes, date filed:

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

Genl CT

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets							
1-1	Cash & Cash Equivalents			Cash & Cash Equivalents			
1-2	Investments	\$ 98,140.	\$ 35,625.	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5							
1-6							
1-7							
1-8							
1-9							
1-10							
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 98,140.	\$ 35,625.	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 98,140.	\$ 35,625.	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	
Liabilities							
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -				
1-21							
1-22							
1-23							
1-24							
1-25							
1-26							
1-27							
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance							
1-30	Nonspendable Prepaid	\$ -	\$ -				
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -				
1-33	Committed [specify...]	\$ -	\$ -				
1-34	Assigned [specify...]	\$ -	\$ -				
1-35	Unassigned:	\$ -	\$ -				
1-36	(add lines 1-30 through 1-35) TOTAL FUND BALANCE	\$ 98,140.	\$ 35,625.	(add lines 1-30 through 1-35) TOTAL NET POSITION	\$ -	\$ -	
1-37	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 98,140.	\$ 35,625.	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

(over) CT

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		Fund*	Fund*		Fund*	Fund*
2-1	Tax Revenue			Tax Revenue		
2-1	Property (include mills levied in Question 10-6)	\$ 72239	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -
2-2	Specific Ownership	\$ 11868	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -
2-5	Senior/Vets Exemption	\$ 4243	\$ -		\$ -	\$ -
2-6		\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7	\$ -	\$ -	Add lines 2-1 through 2-7	\$ -	\$ -
	TOTAL TAX REVENUE	\$ -	\$ -	TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ 29299	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 900	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ 2500	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ 237	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -
2-23	Fund Raisers	\$ 2124	\$ -		\$ -	\$ -
2-24	Add lines 2-8 through 2-23	\$ 94111	\$ 29299	Add lines 2-8 through 2-23	\$ -	\$ -
	TOTAL REVENUES	\$ 94111	\$ 29299	TOTAL REVENUES	\$ -	\$ -
2-25	Other Financing Sources			Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -
2-28		\$ -	\$ -		\$ -	\$ -
2-29	Add lines 2-25 through 2-27	\$ 7	\$ -	Add lines 2-25 through 2-27	\$ -	\$ -
	TOTAL OTHER FINANCING SOURCES	\$ 7	\$ -	TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
	Add lines 2-24 and 2-28	\$ 94111	\$ 29299	Add lines 2-24 and 2-28	\$ -	\$ -
	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 94111	\$ 29299	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -

Please use this space to provide explanation of any items on this page

GRAND TOTALS

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Elduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
3-1	General Government	\$	\$	Expenses	\$	\$	
3-2	Judicial	\$	\$	General Operating & Administrative	\$	\$	
3-3	Law Enforcement	\$	\$	Salaries	\$	\$	
3-4	Fire	\$	\$	Payroll Taxes	\$	\$	
3-5	Highways & Streets	\$	\$	Contract Services	\$	\$	
3-6	Solid Waste	\$	\$	Employee Benefits	\$	\$	
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Insurance	\$	\$	
3-8	Health	\$	\$	Accounting and Legal Fees	\$	\$	
3-9	Culture and Recreation	\$	\$	Repair and Maintenance	\$	\$	
3-10	Transfers to other districts	\$ 72,197	\$ 31,783	Supplies	\$	\$	
3-11	Other [specify...]:	\$	\$	Utilities	\$	\$	
3-12	Treasurers Commission	\$	\$	Contributions to Fire & Police Pension Assoc.	\$	\$	
3-13		\$ 2300	\$	Other [specify...]	\$	\$	
3-14	Capital Outlay	\$	\$	Capital Outlay	\$	\$	
	Debt Service	\$ 86,907	\$	Debt Service	\$	\$	
3-15	Principal	\$	\$	Principal	\$	\$	
3-16	Interest	\$	\$	Interest	\$	\$	
3-17	Bond Issuance Costs	\$	\$	Bond Issuance Costs	\$	\$	
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayments	\$	\$	
3-19	Developer Interest Repayments	\$	\$	Developer Interest Repayments	\$	\$	
3-20	All Other [specify...]:	\$	\$	All Other [specify...]:	\$	\$	
3-21		\$	\$		\$	\$	
3-22	Add lines 3-1 through 3-21	\$ 161,404	\$ 31,783	Add lines 3-1 through 3-21	\$	\$	
	TOTAL EXPENDITURES			TOTAL EXPENSES			GRAND TOTAL
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In) Out	\$	\$	
3-24	Interfund Transfers Out	\$	\$	Other [specify...][enter negative for expense]	\$	\$	
3-25	Other Expenditures (Revenues):	\$	\$	Depreciation	\$	\$	
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-28)	\$	\$	
3-27		\$	\$	Capital Outlay (from line 3-14)	\$	\$	
3-28		\$	\$	Debt Principal (from line 3-15, 3-18)	\$	\$	
3-29		\$	\$		\$	\$	
	(Add lines 3-23 through 3-28)	\$ 161,404	\$ 31,783	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25)	\$	\$	
	TOTAL TRANSFERS AND OTHER EXPENDITURES			TOTAL GAAP RECONCILING ITEMS			
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	\$ (67,293)	\$ (2,484)	Net Increase (Decrease) in Net Position	\$	\$	
	Line 2-29, less line 3-22, plus line 3-29			Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$	\$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 165,433	\$ 38,109	Net Position, January 1 from December 31 prior year report	\$	\$	
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	\$	\$	
3-33	Fund Balance, December 31	\$	\$	Net Position, December 31	\$	\$	
	Sum of Line 3-30, 3-31, and 3-32	\$ 98,140	\$ 35,625	Line 3-30 plus line 3-31	\$	\$	
	This total should be the same as line 1-36.			This total should be the same as line 1-36.	\$	\$	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO
- 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

Please use this space to provide any explanations or comments:

- General obligation bonds
- Revenue bonds
- Notes/Loans
- Leases
- Developer Advances
- Other (specify):

Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? YES NO
- If yes: How much? \$ -
- Date the debt was authorized: -
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
- If yes: What is being leased? -
- What is the original date of the lease? -
- Number of years of lease? -
- Is the lease subject to annual appropriation? YES NO
- What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 133,765 -	
5-2 Certificates of deposit		
TOTAL CASH DEPOSITS		\$ 133,765 -
Investments (if investment is a mutual fund, please list underlying investments):		
5-3		
TOTAL INVESTMENTS		
TOTAL CASH AND INVESTMENTS		\$ 133,765 -

Please use this space to provide any explanations or comments:

- Please answer the following question by marking in the appropriate box
- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

<p>6-1 Does the entity have capitalized assets? YES <input checked="" type="checkbox"/> NO <input type="checkbox"/></p> <p>6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES <input checked="" type="checkbox"/> NO <input type="checkbox"/></p>	<p>Please use this space to provide any explanations or comments:</p>
---	---

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 100,000	\$ -	\$ 100,000
Buildings	\$ 130,800	\$ -	\$ 130,800
Machinery and equipment	\$ 7,000	\$ -	\$ 7,000
Furniture and fixtures	\$ 16,921	\$ -	\$ 16,921
Infrastructure	\$ -	\$ 86,907	\$ 86,907
Construction In Progress (CIP)	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -
TOTAL	\$ 254,721	\$ 86,907	\$ 341,628

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

<p>7-1 Does the entity have an "old hire" firemen's pension plan? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/></p> <p>7-2 Does the entity have a volunteer firemen's pension plan? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/></p> <p>If yes: Who administers the plan?</p>	<p>Please use this space to provide any explanations or comments:</p>
--	---

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?
\$ -

PART 8 - BUDGET INFORMATION

- Please answer the following question by marking in the appropriate box
- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: YES NO N/A Please use this space to provide any explanations or comments:
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: YES NO N/A Please use this space to provide any explanations or comments:
- If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General	\$ 112,591
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

- Please answer the following question by marking in the appropriate box
- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO Please use this space to provide any explanations or comments:
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the

PART 10 - GENERAL INFORMATION

- Please answer the following question by marking in the appropriate box
- 10-1 Is this application for a newly formed governmental entity? YES NO Please use this space to provide any explanations or comments:
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO Please use this space to provide any explanations or comments:
- If Yes: NEW name
PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO Please use this space to provide any explanations or comments:
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services? YES NO Please use this space to provide any explanations or comments:
- If yes: List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy? YES NO Please use this space to provide any explanations or comments:
- If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- | | |
|-----------------------|--------------|
| Bond Redemption mills | 0.000 |
| General/Other mills | 2.378 |
| Total mills | 2.378 |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	Unrestricted Fund Balance	\$	Total Tax Revenue	\$	
Current Liabilities	\$	Total Fund Balance	\$	Revenue Paying Debt Service	\$	
Deferred Inflow	\$	PY Fund Balance	\$	Total Revenue	\$	
		Total Revenue	\$	Total Debt Service Principal	\$	
		Total Expenditures	\$	Total Debt Service Interest	\$	
		Interfund In	\$			
		Interfund Out	\$			
Governmental		Proprietary		Enterprise Funds		
Total Cash & Investments	\$	Current Assets	\$	Net Position	\$	
Transfers In	\$	Deferred Outflow	\$	PY Net Position	\$	
Transfers Out	\$	Current Liabilities	\$	Government-Wide		
Property Tax	\$	Deferred Inflow	\$	Total Outstanding Debt	\$	
Debt Service Principal	\$	Cash & Investments	\$	Authorized but Unissued	\$	
Total Expenditures	\$	Principal Expense	\$	Year Authorized	\$	
Total Developer Advances	\$					
Total Developer Repayments	\$					

1/0/1900

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Steve SHANNON	I, <u>Steve Shannon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Steve Shannon</u> Date: <u>3-17-2020</u> My term Expires: <u>2022</u>
2	Walter Kosik	I, <u>Walter W Kosik</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Walter W Kosik</u> Date: <u>3/17/2020</u> My term Expires: <u>2022</u>
3	Debbie Sopp	I, <u>Debbie Sopp</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Debbie Sopp</u> Date: <u>3-16-2020</u> My term Expires: <u>2022</u>
4	Kenyon Jordan	I, <u>Kenyon Jordan</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kenyon Jordan</u> Date: <u>3/17/2020</u> My term Expires: <u>2023</u>
5	ROBERTA NEWTON	I, <u>ROBERTA NEWTON</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Roberta Newton</u> Date: <u>3-16-2020</u> My term Expires: <u>2023</u>
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, <u>Roberta Newton</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Roberta Newton</u> Date: <u>3-16-2020</u> My term Expires: <u>2023</u>

PENROSE PARK AND RECREATION DISTRICT

RESOLUTION NO. 6, 2020

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2019 FOR THE PENROSE PARK AND RECREATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Penrose Park and Recreation District wishes to claim exemption from the audit requirements of Section 29-1-604, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the State Auditor, be Exempt from the provision of Section 29-1-604, C.R.S.; and

WHEREAS, neither revenue nor expenditures for Penrose Park and Recreation District exceeded \$100,000 for the Fiscal Year 2019; and

WHEREAS, an application for exemption from audit for Penrose Park and Recreation District has been prepared by Dale Johns, CPA, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the State Auditor.

NOW THEREFORE, be it resolved by the Board of Directors of the Penrose Park and Recreation District that the application for exemption from audit for Penrose Park and Recreation District for the Fiscal Year ended December 31, 2019, has been personally reviewed and hereby approved by a majority of the Board of Directors of the Penrose Park and Recreation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Penrose Park and Recreation District for the fiscal year ended December 31, 2019.

ADOPTED THIS 13th day of March, A.D. 2020.

Roberta Newton
President

Kenyon Jordan
Secretary

<u>Board of Directors</u>	<u>Date Term Expires</u>	<u>Signature</u>
Roberta Newton, President	May 2020	Roberta Newton
Wally Kosik, Vice President	May 2022	Walter W Kosik
Steve Shannon, Treasurer	May 2020	Steven Shannon
Kenyon Jordan, Secretary	May 2020	Kenyon Jordan
Debbie Sopp, Board Member	May 2020	Debra Sopp